



Unaudited Annual Report & Accounts  
St Olave's Parents' Association  
Charity Number: 312601

Year Ended  
31 August 2020

# St Olave's Parents' Association

## Treasurer's Annual Report for the Year Ended 31 August 2020

### Contents

	Page
Treasurer's Report	2
Income & Expenditure Account	3 – 4
Balance Sheet	5
Notes to the Accounts	6
Bank reconciliation	7

## **St Olave's Parents' Association**

### **Treasurer's Annual Report For The Year Ended 31 August 2020**

Expenditure exceeded Income by £128,365.21. Details are given in the Income & Expenditure Account on Page 3&4.

Payments totalling £138,883.95 were made to or on behalf of St Olave's Grammar School during the year. Details are given on page 6.

The financial state of affairs of the Association as at 31<sup>st</sup> August 2020 was considered to be satisfactory.

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Sudhir Pandey

Treasurer

Dated

### **Report of the Independent Examiner to the Members of**

#### **St Olave's Parents' Association**

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31<sup>st</sup> August 2020 and its assets and liabilities at that date.



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Mr Hai-Ying Song (FCCA, MBA)

Independent Examiner

Dated 21/11/2020

**St Olave's Parents' Association  
Income & Expenditure Account  
Year Ended 31 August 2020**

<b>INCOME</b>	<i>Notes</i>	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations - Parents		1,060.00		0.00	
Uniform Sales		1,002.32		3,748.85	
Matched Funding / Donations via CAF		6,405.00		6,449.32	
Non-Uniform Day				857.42	
EasyFundraising		463.53		568.83	
STOPA Fund Raising		<u>942.36</u>		<u>          </u>	
			9,873.21		11,624.42
<b>NET INCOME/(DEFICIT) FROM EVENTS</b>					
<b>Events &amp; Catering</b>					
Income		2,996.50		5,454.59	
Expenses		<u>(1,385.25)</u>		<u>(2,042.02)</u>	
Net surplus			1,611.25		3,412.57
<b>Quiz nights</b>					
Income		874.50		257.80	
Expenses		<u>(240.00)</u>		<u>0.00</u>	
Net surplus			634.50		257.80
<b>Christmas Raffle</b>					
Income		132.00			
Expenses		<u>0.00</u>		<u>          </u>	
Net surplus			132.00		
<b>Summer Raffle</b>					
Income		0.00		1,323.23	
Expenses		<u>0.00</u>		<u>0.00</u>	
Net surplus			0.00		1,323.23
<b>Fun day</b>					
Income		0.00		4,346.70	
Expenses		<u>0.00</u>		<u>(3,326.68)</u>	
Net surplus			0.00		1,020.02
<b>Reusable Cups</b>					
Income		49.00			
Expenses		<u>(1,606.86)</u>		<u>          </u>	
Net surplus			(1,557.86)		

**St Olave's Parents' Association  
Income & Expenditure Account  
Year Ended 31 August 2020**

Continued:

**Diwali**

Income	0.00		3,417.65	
Expenses	<u>0.00</u>		<u>(335.93)</u>	
Net surplus		0.00		3,081.72

**Mock Test and Test Papers**

Income	1,120.70		56,653.40	
Expenses	<u>(155.00)</u>		<u>(3,531.20)</u>	
Net surplus		965.70		53,122.20

1,785.59	62,217.54
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**TOTAL NET INCOME**

<u><u>11,658.80</u></u>	<u><u>73,841.96</u></u>
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**EXPENDITURE**

Donations to St Olave's Grammar School	5	138,883.95		75,145.01
Donations to St. John's Ambulance	-	460.80	-	607.20
No Details (from Last FY)	-	40.86	-	-
Subscription		0.00		117.00
Internet paid by PayPal		336.48		0.00
Parent Kind		122.00		
PayPal Charges		104.92		12.00
CRY refund		75.00		600.00

**TOTAL EXPENDITURE**

<u><u>140,024.01</u></u>	<u><u>76,481.21</u></u>
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**NET SURPLUS/(DEFICIT) FOR THE YEAR**

<u><u>(128,365.21)</u></u>	<u><u>(2,639.25)</u></u>
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**St Olave's Parents' Association**  
**Balance Sheet**  
**As At 31-August-2020**

		2020		2019	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	2	9,159.53		9,234.53	
Accrued Income		-		-	
Cash at bank		16,338.53		145,321.94	
Cash in Hand - To be banked		693.20			
Cash in hand - floats		<u>120.00</u>		<u>120.00</u>	
			26,311.26		154,676.47
<b>CURRENT LIABILITIES</b>					
Creditors	3	1,000.00		1,000.00	
Other Creditors	4	-		<u>-</u>	
			1,000.00		1,000.00
			<u>25,311.26</u>		<u>153,676.47</u>
<b>NET ASSETS</b>					

Represented by:

**CAPITAL ACCOUNT**

Brought forward		153,676.47		156,315.72	
Excess/(Deficit) of Income over Expenditure		(128,365.21)		(2,639.25)	
		<u>25,311.26</u>		<u>153,676.47</u>	

SIGNED ON BEHALF OF THE COMMITTEE

----- Treasurer Dated

----- Secretary Dated

**St Olave's Parents' Association**  
**Notes to the Accounts**  
**For The Year Ended 31 August 2020**

**1 Basis of accounting**

The accounts have been prepared on an accruals basis.

	YE 31.08.2020	YE 31.08.2019
	£	£
<b>2 Debtors and prepayments</b>		
SQUID - Quiz & PA Ball	413.53	413.53
SQUID - CRY	5,775.00	5,850.00
SQUID - Diwali	2,971.00	2,971.00
	<u>9,159.53</u>	<u>9,234.53</u>

**3 Creditors**

Donation of funds for CAFOD via STOGS

(Catholic International Development Charity)

	£	£
	<u>1,000.00</u>	<u>1,000.00</u>
	<u>1,000.00</u>	<u>1,000.00</u>

**4 Payments to St Olave's Grammar School**

The following payments were made to, or on behalf of the School during the year:-

	£	£
Wishlist - INV00049 (23/11/2018)	-	17,163.94
Wishlist - INV000504	-	3,170.07
Wishlist - INV000501	-	27,379.00
Wishlist - INV000507 (Photoboards, Ipad Prod, Apple TV, Iron)	-	1,765.00
Wishlist - INV000510 (24/6/2019)	-	24,667.00
INV000512 - Quad (£28051.20) & Sample Test Paper SET2 (£540)	28,591.20	-
INV000516 - Quad	17,000.00	-
Wishlist	38,598.33	-
INV000519 - Fives Court (£37,450), Careers Interview (£7,500) & Wish List (£9,744.42)	54,694.42	-
	<u>138,883.95</u>	<u>74,145.01</u>

## Bank Reconciliation For The Year Ended 31-August-2020

Bank Reconciliation	YE 31.08.20	Notes
<b>Bank Balances B/F 01-Sep-2019</b>		
HSBC	60,905.65	Verified with Bank Statement as of 1-Sep-2019
PayPal	84,416.29	
		145,321.94
Receipts	15,045.91	
Payments	143,336.12	
Balance C/F per accounts		17,031.73
<b>Bank Balances as on 31-Aug-2020</b>		
HSBC	16,338.53	Verified with Bank Statement - as of 31-Aug-2020.
PayPal	-	
Sales cash	693.20	
		17,031.73
<b>Add: banking not cleared.</b>		
Debtors from Notes	-	-
<b>Less: cheques not cleared.</b>		
Creditors from Notes	£ -	
Other Creditors from Notes	£ -	
		-
<b>Balance per cash book</b>		17,031.73
Difference		-